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HYDROVOLTS APPOINTS COO MIKE LAYTON AS PRESIDENT

Mike Layton steps into position as President of award-winning hydrokinetic turbine start-up

Seattle, WA (November 2012) - Hydrovolts, developer of hydrokinetic turbines, is pleased to announce the appointment of Mike Layton as President. Mr. Layton has served as Hydrovolts COO for the past two years, and brings a legal background together with almost a decade of experience in manufacturing and hydropower generation.

“This change reflects Hydrovolts’ transition from an early-stage development company to an operating business ready to launch its hydrokinetic turbines commercially,” says Board Chairman Paul Curtis, “Hydrovolts’ founder Burt Hamner has done a tremendous job growing Hydrovolts and winning international recognition. He has always recognized that the company will need new leadership when it goes to market, and that time is now.” Hamner, who is remaining on the company’s Board, notes that “Mike has much more manufacturing experience than I do, and he has been ably managing the company’s daily operations as COO for almost two years.”

Hydrovolts has also added senior advisors for marketing (Anil Shrikhande) and finance (Peter Weiss), as well as two outside Directors to its Board (Michael Fragin and Gilbert Hakim), and raised \$1.5 million in new capital earlier this year. The company is currently raising additional funds to support its product introduction and operations for the next year. Adds Layton, “I look forward to growing Hydrovolts into the premier supplier of small-scale hydro power.”

Hydrovolts is the developer of hydrokinetic turbines for generating electricity from industrial waterfalls in factories and water treatment and wastewater plants as well as irrigation canals. The company recently installed its new waterfall and canal turbines in California and Washington and is expanding its assembly operations in the South Park District of Seattle. The company will offer 2.5 and 15 kW waterfall turbines for the industrial market and a 12 kW canal turbine in early 2013.

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